

Council tax requirement

- 3.1. The Cabinet, has considered the information in the Officer reports and the feedback and representations from the public, the business community, voluntary sector and employees, proposes and recommends a balanced and sustainable revenue and capital budget for the next five years to the County Council on 12 February 2013. This is set out in the Council Budget Report 2013- 2018 and annexes.
- 3.2. The Local Government Finance Act 2012 changed how districts and boroughs calculated administered council tax support. These changes affect the number of taxable properties (tax base). Further information about these changes is within Annex 1 – section A, paragraphs A45-52.
- 3.3. In past years, districts and boroughs have provided the County Council tax base figures well before the legislative deadline of 31 January and in time for the Cabinet meeting. However the recent legislative changes meant districts and boroughs provided the County Council with estimates for the Cabinet meeting and revised some figures afterwards. These changes altered the council tax requirement by £8,952.40. Furthermore, the council tax collection fund balance was unconfirmed at the time of the Cabinet meeting. The collection fund balance is the difference between the estimated council tax and that actually collected. The council tax collection fund balance is confirmed at £5,008,179.21. This will be held in reserves and balances.
- 3.4. The basic amount of council tax is the council tax requirement divided by the tax base.
- 3.5. The council tax requirement for 2013/14 is based on:

	£
Gross expenditure	1,683,224,661.04
Other income	-142,936,987.84
Budgeted revenue expenditure	1,540,286,673.20
Council tax collection fund balance	-5,008,179.21
Applied from reserves and balances	-17,947,820.79
Reserves and Balances including council tax collection fund	-22,964,512.65
Budgeted net expenditure	1,517,322,160.55
Business rates income	-43,863,000.00
Business rates retention system	-210,275,700.00
Other Government grant	-712,763,000.00
COUNCIL TAX REQUIREMENT	550,420,460.55

- 3.6. The tax base is the number of Band D equivalent properties for precepting purposes is as follows:

Billing authority	Number of Band D equivalent properties
Elmbridge	60,327.00
Epsom & Ewell	30,807.69
Guildford	53,401.22
Mole Valley	38,651.00
Reigate & Banstead	56,697.00
Runnymede	31,075.00
Spelthorne	36,514.25
Surrey Heath	35,840.22
Tandridge	35,853.50
Waverley	51,534.90
Woking	38,731.97
Total	469,433.75

- 3.7. Therefore the basic amount of council tax is

$$£550,420,460.55 \div 469,433.75 = £1,172.52$$

- 3.8. The County Council's level of council tax for each category of dwelling in its area will be as follows:

Valuation band	£
A	781.68
B	911.96
C	1,042.24
D	1,172.52
E	1,433.08
F	1,693.64
G	1,954.20
H	2,345.04

- 3.9. The payment for each billing authority including any balances on the collection fund will be as follows:

Billing authority	£
Elmbridge	72,006,449.04
Epsom & Ewell	36,475,032.68
Guildford	62,826,924.47
Mole Valley	45,734,318.52
Reigate & Banstead	67,241,707.44
Runnymede	36,534,059.00
Spelthorne	42,621,728.41
Surrey Heath	42,836,092.97
Tandridge	42,424,545.82
Waverley	60,868,055.95
Woking	45,859,725.46
TOTAL	555,428,639.76

- 3.10. Each billing authority's payments to be made in ten equal instalments on the following dates, already agreed with relevant authorities:

29 April 2013	18 October 2013
24 May 2013	22 November 2013
28 June 2013	3 January 2014
2 August 2013	11 February 2014
6 September 2013	14 March 2014

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